

9

RESOLUTION NO. 2016-10

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF
LA PLATA COUNTY, COLORADO, UPDATING THE
LA PLATA COUNTY INVESTMENT POLICY**

WHEREAS, C.R.S. § 30-10-708 provides that the Board of County Commissioners may appoint, by written resolution, a custodian of county funds; and

WHEREAS, C.R.S. § 30-10-708 further provides that the County Treasurer shall deposit all the funds and moneys that come into his possession by virtue of his office in one or more state banks, national banks, or, in compliance with Article 47 of Title 11, C.R.S., savings and loan associations that have been approved and designated by written resolution of the Board of County Commissioners; and

WHEREAS, C.R.S. § 30-10-302 provides that the Board of County Commissioners may establish rules and regulations to govern the transaction of its business; and

WHEREAS, numerous past resolutions adopted by the Board of County Commissioners concerning the La Plata County Investment Policy, including most recently adopted Resolution No. 2015-16 adopted on April 14, 2015, states that the La Plata County Investment Policy will be reviewed, in cooperation with the La Plata County Treasurer, from time to time; and

WHEREAS, the La Plata County Treasurer has recommended that certain changes be made to the existing La Plata County Investment Policy.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF
COUNTY COMMISSIONERS OF LA PLATA COUNTY, COLORADO, AS
FOLLOWS:**

1. The La Plata County Treasurer is hereby appointed as custodian of La Plata County funds.
2. The La Plata County Investment Policy attached as Exhibit A hereto is hereby adopted.
3. The La Plata County Investment Policy will be reviewed, in cooperation with the La Plata County Treasurer, from time to time as necessary or appropriate, to ensure that all County funds are invested with the priorities of legality, safety, liquidity, and yield in mind.
4. This Resolution shall supersede Resolution No. 2015-16 and all other past resolutions concerning the La Plata County Investment Policy.
5. Sections 2-761 through 2-775 of the La Plata County Code are hereby deleted in their entirety and substituted with language contained in Exhibit A hereto.

Return to BCC

DONE AND ADOPTED IN DURANGO, LA PLATA COUNTY, COLORADO, this
14th day of June, 2016.

Attest:



Joanne Sigall
Clerk to the Board

BOARD OF COUNTY COMMISSIONERS
LA PLATA COUNTY, COLORADO



Bradford Blake, Chair

Absent
Julie Westendorff, Vice Chair



Gwen A. Lachelt, Commissioner