

**La Plata County
Revenues Produced by Mill Levy Increase
Road & Bridge Fund**

2014 assessed valuations for 2015 property tax revenue

	2014 Assessed Valuation	Mill Levy						
		2.000	2.250	2.500	2.750	3.000	3.250	3.500
La Plata County R&B	2,004,585,840	4,009,172	4,510,318	5,011,465	5,512,611	6,013,758	6,514,904	7,016,050
Less payments to:								
City of Durango	479,751,710	(479,752)	(539,721)	(599,690)	(659,659)	(719,628)	(779,597)	(839,565)
Town of Bayfield	33,495,180	(33,495)	(37,682)	(41,869)	(46,056)	(50,243)	(54,430)	(58,617)
Town of Ignacio	7,246,320	(7,246)	(8,152)	(9,058)	(9,964)	(10,869)	(11,775)	(12,681)
Increase in R&B Property Tax Revenue		3,488,678	3,924,763	4,360,848	4,796,933	5,233,018	5,669,103	6,105,187

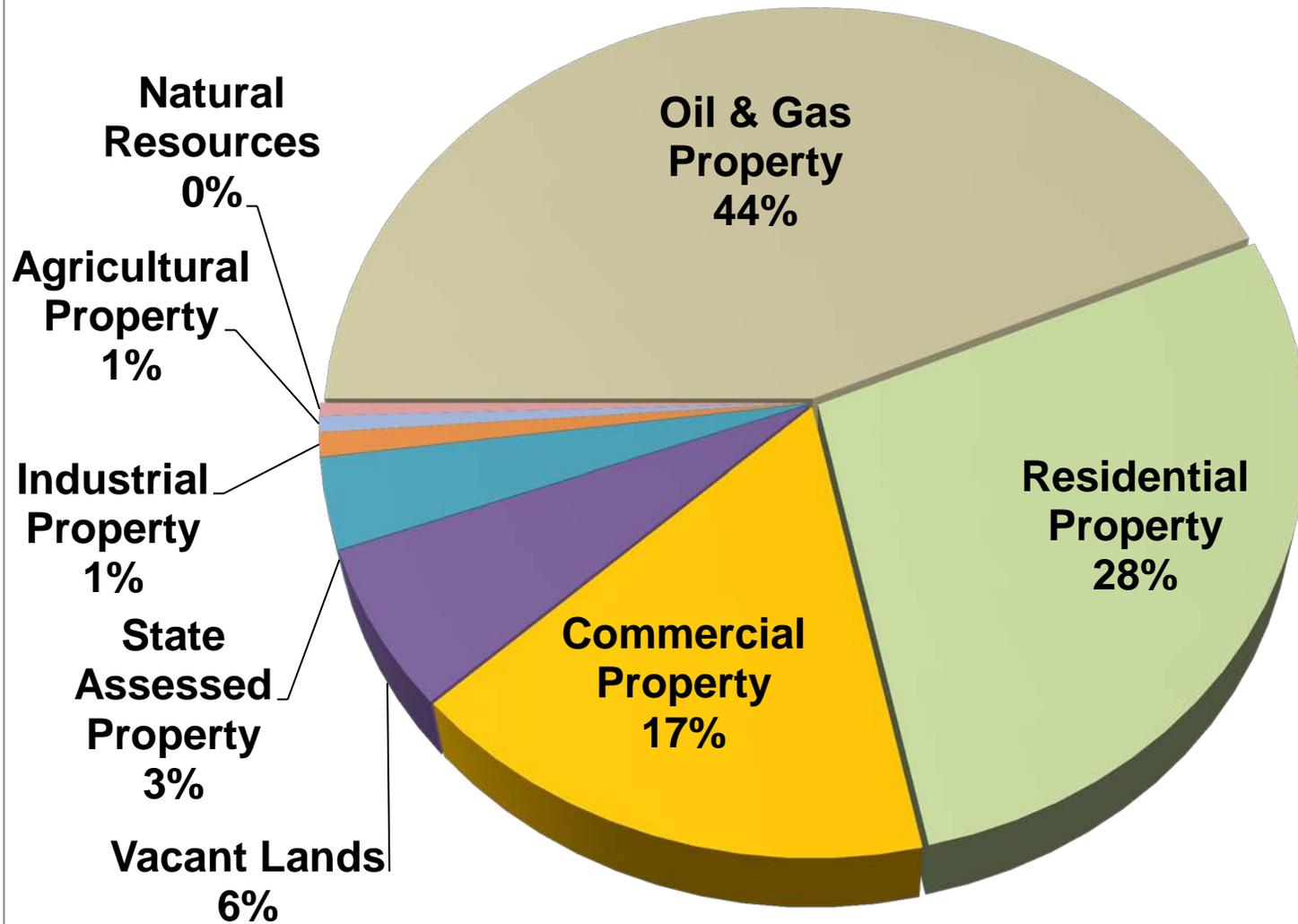
2015 assessed valuations for 2016 property tax revenue

	2015 Assessed Valuation	Mill Levy						
		2.000	2.250	2.500	2.750	3.000	3.250	3.500
La Plata County R&B	2,224,336,310	4,448,673	5,004,757	5,560,841	6,116,925	6,673,009	7,229,093	7,785,177
Less payments to:								
City of Durango	517,374,380	(517,374)	(582,046)	(646,718)	(711,390)	(776,062)	(840,733)	(905,405)
Town of Bayfield	34,961,700	(34,962)	(39,332)	(43,702)	(48,072)	(52,443)	(56,813)	(61,183)
Town of Ignacio	6,945,770	(6,946)	(7,814)	(8,682)	(9,550)	(10,419)	(11,287)	(12,155)
Increase in R&B Property Tax Revenue		3,889,391	4,375,565	4,861,738	5,347,912	5,834,086	6,320,260	6,806,434

Below are the changes in assessed valuation from 2014 to 2015. This worksheet lists the property tax revenue for both 2015 and 2016 illustrating the changes in revenue due to the changes in assessed valuation. 2016 is expected to be a one year increase, as 2017 is expected to decrease due to oil & gas prices.

LPC	11.0%
City of Durango	7.8%
Town of Bayfield	4.4%
Town of Ignacio	-4.1%

Percentage of Property Tax Paid by Property Codes



2015	%	2 mills	2.25 mills	2.5 mills	2.75 mills	3 mills	3.25 mills	3.5 mills
Property Code	R&B Rev	\$4,009,172	\$4,510,318	\$5,011,465	\$5,512,611	\$6,514,904	\$6,514,904	\$7,016,050
Oil & Gas	44%	\$1,764,036	\$1,984,540	\$2,205,045	\$2,425,549	\$2,866,558	\$2,866,558	\$3,087,062
Residential	28%	\$1,122,568	\$1,262,889	\$1,403,210	\$1,543,531	\$1,824,173	\$1,824,173	\$1,964,494
Commercial	17%	\$681,559	\$766,754	\$851,949	\$937,144	\$1,107,534	\$1,107,534	\$1,192,729
Vacant Land	6%	\$240,550	\$270,619	\$300,688	\$330,757	\$390,894	\$390,894	\$420,963
State Assessed	3%	\$120,275	\$135,310	\$150,344	\$165,378	\$195,447	\$195,447	\$210,482
Industrial	1%	\$40,092	\$45,103	\$50,115	\$55,126	\$65,149	\$65,149	\$70,161
Agricultural	1%	\$40,092	\$45,103	\$50,115	\$55,126	\$65,149	\$65,149	\$70,161
Natural Resources	0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2016	%	2 mills	2.25 mills	2.5 mills	2.75 mills	3 mills	3.25 mills	3.5 mills
Property Code	R&B Rev	\$4,448,673	\$5,004,757	\$5,560,841	\$6,116,925	\$6,673,009	\$7,229,093	\$7,785,177
Oil & Gas	44%	\$1,957,416	\$2,202,093	\$2,446,770	\$2,691,447	\$2,936,124	\$3,180,801	\$3,425,478
Residential	28%	\$1,245,628	\$1,401,332	\$1,557,035	\$1,712,739	\$1,868,443	\$2,024,146	\$2,179,850
Commercial	17%	\$756,274	\$850,809	\$945,343	\$1,039,877	\$1,134,412	\$1,228,946	\$1,323,480
Vacant Land	6%	\$266,920	\$300,285	\$333,650	\$367,016	\$400,381	\$433,746	\$467,111
State Assessed	3%	\$133,460	\$150,143	\$166,825	\$183,508	\$200,190	\$216,873	\$233,555
Industrial	1%	\$44,487	\$50,048	\$55,608	\$61,169	\$66,730	\$72,291	\$77,852
Agricultural	1%	\$44,487	\$50,048	\$55,608	\$61,169	\$66,730	\$72,291	\$77,852
Natural Resources	0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0