



2015 Budget Overview

December 9, 2014

COUNTY WIDE REVENUES

Anticipated Revenues \$68,695,709  11.5%

Revenues by Source	2014 Budget	2015 Adopted	2015 O/(U) 2014 Budget	% Inc./ (Dec) 2014 Budget
<i>General Revenues:</i>				
Property Taxes	15,820,280	17,172,880	1,352,600	8.5%
Sales Tax	14,509,285	15,379,843	870,558	6.0%
Specific Ownership Tax	1,498,000	1,577,000	79,000	5.3%
Severance Tax	830,000	1,000,000	170,000	20.5%
HUTF	2,809,920	2,778,913	(31,007)	-1.1%
Other Taxes	848,515	833,800	(14,715)	-1.7%
Miscellaneous	1,960,241	1,431,449	(528,792)	-27.0%
Subtotal	38,276,241	40,173,885	1,897,644	5.0%
<i>Program Revenues:</i>				
Charges for Services	11,720,748	12,167,570	446,822	3.8%
Intergovernmental	7,933,901	8,920,197	986,296	12.4%
Subtotal	19,654,649	21,087,767	1,433,118	7.3%
Total General & Program Revenues	57,930,890	61,261,652	3,330,762	5.7%
<i>One Time Revenues:</i>				
Capital Grants	3,687,127	1,856,420	(1,830,707)	-49.7%
Capital Transfer In	-	5,577,637	5,577,637	100.0%
Subtotal	3,687,127	7,434,057	3,746,930	101.6%
Total Operating & One Time Revenues	61,618,017	68,695,709	7,077,692	11.5%

COUNTY WIDE EXPENDITURES

Expected Expenditures \$78,863,859  9.8%

Expenditures by Object	2014 Budget	2015 Adopted	2015 O/(U) 2014 Budget	% Inc./Dec 2014 Budget
Personnel Wages	21,222,456	22,903,866	1,681,410	7.9%
Temporary Salaries	521,583	386,320	(135,263)	-25.9%
Overtime	593,200	526,191	(67,009)	-11.3%
Personnel Medical Benefits	4,539,399	4,676,799	137,400	3.0%
Other Benefits & Costs	3,606,901	3,853,805	246,904	6.8%
Personnel	30,483,539	32,346,981	1,863,442	6.1%
Operating Expenditures	23,165,369	22,449,791	(715,578)	-3.1%
CERF Charges	2,860,222	2,847,723	(12,499)	-0.4%
Operating	26,025,591	25,297,514	(728,077)	-2.8%
Transfers Out Operations	400,633	403,853	3,220	0.8%
Contingencies	1,529,000	1,729,687	200,687	13.1%
Capital & One Time Expenditures	13,372,142	13,508,187	136,045	1.0%
Transfers Out Capital	-	5,577,637	5,577,637	100.0%
Total Expenditures	71,810,906	78,863,859	7,052,954	9.8%

BALANCING THE BUDGET

County Wide Revenues & Expenditures:

Operating Revenues	\$ 61,261,652
Operating Expenditures	59,778,035
Revenues Exceed Expenditures	1,483,617

County Wide Other Sources & Uses:

Other Sources & Transfers In	7,434,057
Other Uses & Transfers Out	19,085,824
Other Uses Exceed Other Sources	(11,651,767)

Use of Fund Balance

\$ 10,168,150

Projected Uses of Fund Balance includes:

RESERVED:

General Fund Reserved for Capital	5,577,637
General Fund Reserved for Jail Site Remediation	574,432
Capital Equipment Replacement Fund Reserved for Vehicles	452,550

UNRESERVED

3,563,531

MAJOR FUNDS

2015 Budget	General Fund	Road & Bridge Fund	Social Services Fund	Capital Improv't Plan Fund	TOTAL ALL FUNDS
Expected Beginning Fund Balance	\$ 58,012,352	\$ 5,694,538	\$ 2,853,213	\$ 6,521,337	\$ 73,081,440
On Going Revenues	33,644,480	8,407,669	5,854,117	2,000,000	49,906,266
Operating Expenditures	33,909,359	7,829,314	6,235,883	-	47,974,556
Change in Fund Balance for Operations	(264,879)	578,355	(381,766)	2,000,000	1,931,710
One Time Revenues	-	938,238	-	6,495,819	7,434,057
One Time Expenditures	7,504,569	4,694,300	33,447	6,797,163	19,029,479
Change in Fund Balance-One Time Exp	(7,504,569)	(3,756,061)	(33,447)	(301,344)	(11,595,422)
TOTAL CHANGE IN FUND BALANCE	(7,769,448)	(3,177,706)	(415,213)	1,698,656	(9,663,711)
Expected Ending Fund Balance	50,242,904	2,516,832	2,438,000	8,219,993	63,417,729
Less Reserved Ending Fund Balance*	45,944,448	3,742,642	763,789	8,219,993	58,670,872
EXPECTED UNRESERVED	\$ 4,298,456	\$ (1,225,810)	\$ 1,674,211	\$ -	\$ 4,746,857

Reserved Ending Fund Balance:*					
Nonspendable	27,500	310,361	-	-	337,861
Restricted for:					
Economic Stabilization (TABOR)	974,130	252,230	-	-	1,226,360
Conservation Trust Fund Program	2,685,204	-	-	-	2,685,204
Jail Site Remediation Brown Share	2,680,568	-	-	-	2,680,568
Stateline & Little East Fire Costs	35,000	-	-	-	35,000
Capital & Improvements Road Impact	-	1,875,164	-	8,219,993	10,095,157
Law Enforcement Forfeiture	318,348	-	-	-	318,348
Committed for:					
Emergencies and Disasters	6,967,677	-	-	-	6,967,677
Operating Restricted	8,477,340	1,304,886	763,789	-	10,546,015
Capital Purchases and Improvements	23,778,682	-	-	-	23,778,682
Reserved Ending Fund Balance	45,944,448	3,742,642	763,789	8,219,993	58,670,872

NEXT STEPS

December 9, 2014:

- Adopt of the 2015 Budget
- Appropriation of moneys to the various funds
- Set and levy property taxes

December 31, 2014:

- File a certified copy of the adopted budget with Division of Local Government
- 2015 Adopted Budget on County's website

Questions or Comments?

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